



MCX Circular No. MCX/MCXCCL/338/2022  
MCXCCL Circular No. MCXCCL/RISK/132/2022

June 9, 2022

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### Review of Additional Risk Management measures in Crude Oil Contracts

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In terms of provisions of the Rules, Bye-Laws and Regulations of Multi Commodity Exchange Clearing Corporation Limited ("MCXCCL") and partial modification to circular MCXCCL/RISK/049/2022 dated March 03, 2022, Clearing Members of MCXCCL are notified as under:

MCXCCL has reviewed the minimum initial margins (IM) / Short Option Minimum Margins (SOMM) and Volatility Scan Range (VSR) in Crude Oil Contracts and the details of applicable minimum initial margin / SOMM and VSR w.e.f. beginning of day on **June 13, 2022** is as under:

| Applicable Minimum IM % | Short Option Minimum Margin % (SOMM) | Applicable Minimum MPOR | Applicable Minimum VSR (%) |
|-------------------------|--------------------------------------|-------------------------|----------------------------|
| 30.00                   | 30.00                                | 3                       | 30                         |

Initial Margin in Crude Oil contracts shall be higher of minimum initial margin or VaR scaled up by MPOR.

Members are requested to take note of the same.

Sandeep Kadam  
Sr. Manager - Risk Management

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Kindly contact Customer Support on 022- 6649 4000 or send an email at customersupport@mcxindia.com for further clarification.